

Year-Over-Year Change in Concessions as a % of Asking Rent

Metro	1-year change	2-year change	3-year change	6-year change
Anaheim	0.0%	-1.3%	-1.2%	0.1%
Atlanta	2.0%	2.9%	2.3%	3.1%
Austin	3.6%	5.4%	5.5%	6.5%
Baltimore	0.0%	0.2%	1.0%	1.5%
Boston	-0.5%	-1.8%	-2.6%	1.6%
Charlotte	1.3%	2.7%	1.9%	3.0%
Chicago	-0.8%	-1.1%	-0.8%	0.6%
Cincinnati	0.8%	-0.2%	0.4%	1.5%
Cleveland	1.7%	1.0%	1.0%	3.0%
Columbus	1.1%	0.0%	0.8%	0.2%
Dallas	2.1%	3.0%	2.2%	2.7%
Denver	4.1%	4.3%	4.1%	5.4%
Detroit	0.2%	0.0%	0.0%	0.5%
Fort Lauderdale	1.0%	1.1%	0.5%	3.3%
Fort Worth	1.5%	2.4%	2.0%	2.8%
Greensboro	0.3%	0.5%	1.8%	1.1%
Houston	1.5%	2.2%	2.3%	2.3%
Indianapolis	1.8%	1.3%	1.5%	2.4%
Jacksonville	1.3%	2.6%	4.1%	3.8%
Kansas City	0.0%	-0.2%	0.0%	0.7%
Las Vegas	2.4%	2.3%	3.2%	3.2%
Los Angeles	3.0%	3.1%	2.4%	5.4%
Memphis	0.9%	1.8%	2.8%	2.1%
Miami	1.8%	1.9%	0.0%	1.8%
Milwaukee	1.0%	-1.9%	-1.9%	1.9%
Minneapolis	0.8%	1.1%	0.1%	3.0%
Nashville	1.9%	3.5%	4.5%	4.1%
Newark	1.3%	-0.2%	-2.1%	1.2%
New York	2.0%	0.9%	-2.4%	4.2%
Oakland	0.4%	-0.8%	-0.3%	4.7%
Orlando	2.0%	3.1%	2.5%	3.9%
Philadelphia	1.2%	1.4%	-0.4%	2.2%
Phoenix	2.8%	4.1%	5.2%	5.1%
Pittsburgh	-0.7%	-0.1%	-0.2%	0.4%
Portland	1.8%	1.2%	-1.1%	2.3%
Raleigh/Durham	1.4%	3.3%	2.6%	3.3%
Richmond	1.2%	1.4%	2.2%	1.9%
Riverside	2.3%	2.5%	4.5%	4.4%
Sacramento	1.5%	3.3%	3.6%	4.9%
Salt Lake City	1.4%	3.1%	4.9%	5.3%
San Antonio	2.1%	3.4%	3.5%	4.0%
San Diego	1.5%	2.0%	-0.1%	3.9%
San Francisco	0.7%	-0.7%	-1.7%	2.7%
San Jose	0.7%	0.6%	-0.1%	2.9%
Seattle	1.2%	0.6%	-0.5%	2.7%
St. Louis	1.4%	2.3%	-0.2%	2.1%
Tampa	1.2%	2.3%	2.7%	2.9%
Virginia Beach	-0.2%	0.3%	-0.7%	-0.3%
Washington DC	0.3%	-0.3%	-0.1%	2.4%
West Palm Beach	0.1%	0.8%	2.2%	0.7%