



TRANSWESTERN

REAL ESTATE
SERVICES



HOUSTON, TX

1113 VINE STREET

Investment Sales

Transwestern's A. David Schwarz III SIOR and Carlos P. Bujosa brokered the sale of 1113 Vine St., a 2.26-acre parcel of land accompanied by a 99,000-square-foot building, in downtown Houston. Originally known as the Union Transfer and Storage Building, the property is listed in the National Register of Historic Places. David and Carlos represented the seller, Lee Roy Murray III, in the disposition.

"1113 Vine St. has a rich history and will serve as a long-term investment opportunity to the buyer," said Schwarz. "Located adjacent to the University of Houston-Downtown and nearby Interstates 10, 45 and 59, the asset is easily accessible from all cardinal directions in Harris County."

The property is within walking distance of downtown Houston, The Theater District, Historic Market Square and the METRO Rail. Built in 1917, 1113 Vine St. offers an open floorplan with current tenants ranging from attorneys and fitness trainers to oil and gas and nonprofit organizations. The property's 33,000-square-foot basement also provides climate-controlled storage space.

Rick Walker with CXRE represented the buyer, 1113 Vine Street Holdings, LLC, an affiliate of Stratiq Capital, in the transaction.

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A. David Schwarz III
Vice President