



TRANSWESTERN

REAL ESTATE SERVICES

ECONOMY MARKETWATCH

AUSTIN | Q1 2024



Austin Employment By Industry

| INDUSTRY (NON FARM) | MAR 2024 | MAR 2023 | % GROWTH |
|-----------------------------------|------------------|------------------|-------------|
| Mining, Logging & Construction | 85,000 | 81,500 | 4.3% |
| Manufacturing | 73,500 | 72,800 | 1.0% |
| Trade, Transportation & Utilities | 208,500 | 204,200 | 2.1% |
| Information | 51,300 | 54,200 | -5.4% |
| Financial Services | 83,100 | 81,000 | 2.6% |
| Professional & Business Services | 285,600 | 285,600 | 0.0% |
| Education & Health Services | 158,700 | 151,700 | 4.6% |
| Leisure & Hospitality | 149,200 | 145,800 | 2.3% |
| Other Services | 53,600 | 50,100 | 7.0% |
| Government | 200,100 | 192,800 | 3.8% |
| TOTAL | 1,348,600 | 1,319,700 | 2.2% |

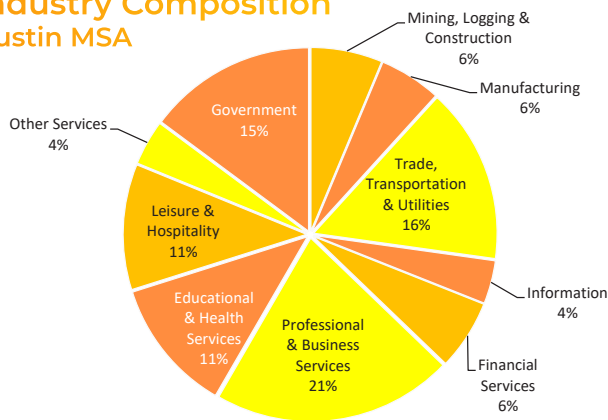
SOURCE: Texas Workforce Commission

Unemployment Rate

| | AUSTIN MSA | TEXAS | U.S. |
|---------------|------------|-------|------|
| Year-End 2017 | 2.7% | 3.7% | 3.9% |
| Year-End 2018 | 2.7% | 3.6% | 3.7% |
| Year-End 2019 | 2.4% | 3.3% | 3.4% |
| Year-End 2020 | 5.1% | 7.1% | 6.5% |
| Year-End 2021 | 2.9% | 4.3% | 3.7% |
| Year-End 2022 | 2.7% | 3.6% | 3.3% |
| Year-End 2023 | 3.0% | 3.5% | 3.5% |
| March 2024 | 3.5% | 4.1% | 3.9% |

SOURCE: Texas Workforce Commission

Industry Composition Austin MSA



Population

| YEAR-END | AUSTIN MSA | TEXAS | U.S. |
|----------|------------|------------|-------------|
| 2017 | 2,115,999 | 28,291,024 | 326,838,191 |
| 2018 | 2,166,805 | 28,624,564 | 328,329,953 |
| 2019 | 2,228,106 | 28,986,794 | 329,484,123 |
| 2020 | 2,299,994 | 29,360,759 | 331,449,281 |
| 2021 | 2,358,130 | 29,527,541 | 334,233,854 |
| 2022 | 2,421,115 | 30,503,301 | 339,996,563 |
| 2023 | 2,499,236 | 31,172,832 | 341,074,669 |

SOURCE: Texas A&M Real Estate Center

Average Home Prices :: March 2024

| | AUSTIN MSA | TEXAS | U.S. |
|------------------|------------|-----------|-----------|
| Average Price | \$572,659 | \$416,775 | \$524,800 |
| Median Price | \$443,245 | \$337,900 | \$430,700 |
| Mo. of Inventory | 3.5 | 3.4 | 8.3 |

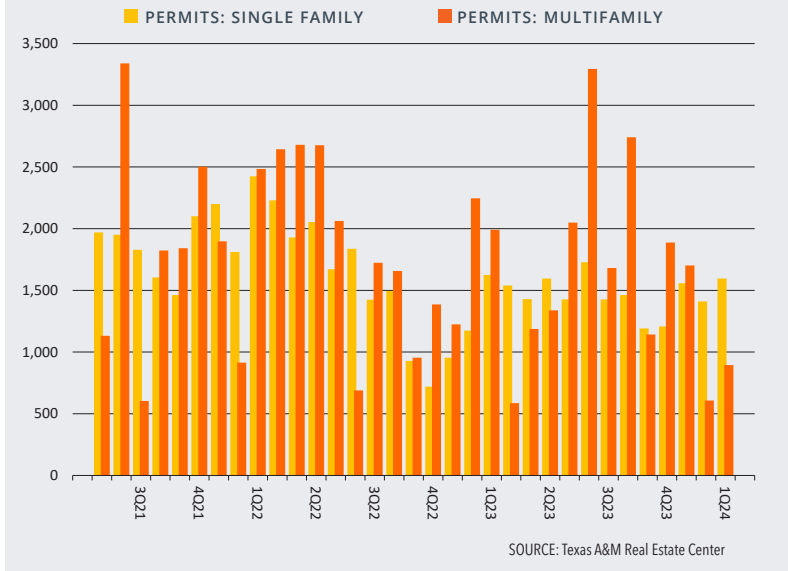
SOURCE: Texas A&M Real Estate Center, US Census Bureau

U.S. Key Indicators

This information is current as of the publication date of this report. If you need up-to-the-minute, real-time numbers for any or all of these key indicators, visit the WSJ Market Data Center by clicking this link: <http://wsj.com/market-data>

| | 52 Wk High | 52 Wk Low | | 52 Wk High | 52 Wk Low |
|------------|------------|-----------|-------------|------------|-----------|
| DJIA | 40074.84 | 32327.20 | 30 Yr Fixed | 8.28 | 7.01 |
| NASDAQ | 16807.72 | 12415.85 | 15 Yr Fixed | 7.42 | 6.34 |
| S&P 500 | 5325.49 | 4103.78 | 5 Yr ARM | 7.16 | 5.80 |
| | | | Jumbo | 8.33 | 7.07 |
| Prime Rate | 8.50 | 8.25 | | | |
| Money Mkt | 0.64 | 0.46 | | | |

MONTHLY BUILDING PERMITS ISSUED :: AUSTIN MSA



Transwestern Locations



Austin Team Members

Brandon Lester, Regional Leader
Ty Puckett, Regional Partner
Hale Umstatted, Exec Managing Director
Chris Stutzman, Managing Director
Bryan McMurrey, Managing Director
Carter Thurmond, Managing Director
Will Stewart, Senior Vice President
Hunter Jones, Senior Vice President
Luke Wheeler, Vice President
Stayton Wright, Vice President
Nash Frisbie, Vice President
Max Appling, Vice President
Seth Gilford, Senior Associate
Marshall Thurmond, Senior Associate
Ryan Thuma, Senior Associate
Rye Hinkle, Senior Associate
Tyler Gauntt, Senior Associate
Bailey Sousa, Associate
Rachel Becker, Associate
Rob Ellwood, Business Analyst

Business Development
 Development & Capital Markets
 Capital Markets & Corp. Services
 Capital Markets - Multifamily
 Capital Markets - Multifamily
 Agency Leasing & Capital Markets
 Agency Leasing & Tenant Advisory
 Agency Leasing & Tenant Advisory
 Agency Leasing & Tenant Advisory
 Tenant Advisory
 Agency Leasing & Tenant Advisory
 Agency Leasing & Tenant Advisory
 Capital Markets
 Agency Leasing & Tenant Advisory
 Capital Markets
 Capital Markets - Multifamily
 Capital Markets - Multifamily
 Capital Markets - Multifamily
 Agency Leasing & Capital Markets
 Agency Leasing & Tenant Advisory
 Agency Leasing & Capital Markets

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 (210) 255.0644
 (512) 314.3574
 (512) 314.3571
 (512) 314.3553
 (512) 314.5205
 (512) 314.3961
 (512) 314.3967
 (512) 314.3975
 (512) 314.5211
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METHODOLOGY

The information in this report is the result of a compilation of publicly available data from a variety of private, commercial and government sources.

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