



# ECONOMY MARKETWATCH

## AUSTIN | Q4 2023



### Austin Employment By Industry

INDUSTRY (NON FARM)	NOV 2023	NOV 2022	% GROWTH
Mining, Logging & Construction	86,500	78,400	10.3%
Manufacturing	71,600	73,100	-2.1%
Trade, Transportation & Utilities	214,100	212,500	0.8%
Information	52,400	53,200	-1.5%
Financial Services	79,300	77,800	1.9%
Professional & Business Services	296,100	282,700	4.7%
Education & Health Services	154,300	145,600	6.0%
Leisure & Hospitality	146,600	150,000	-2.3%
Other Services	52,300	50,000	4.6%
Government	195,100	188,200	3.7%
<b>TOTAL</b>	<b>1,348,300</b>	<b>1,311,500</b>	<b>2.8%</b>

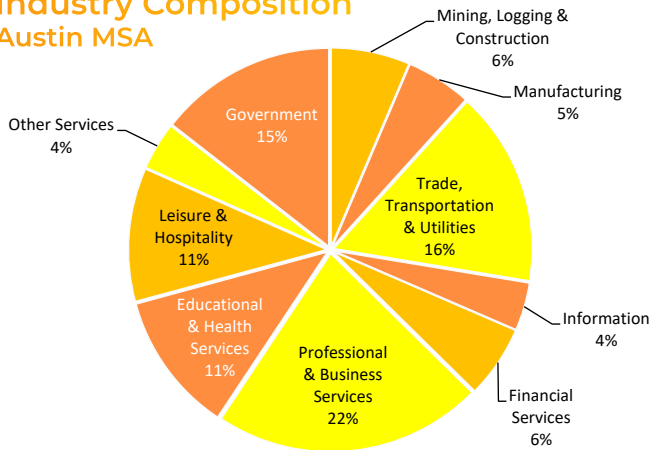
SOURCE: Texas Workforce Commission

### Unemployment Rate

	AUSTIN MSA	TEXAS	U.S.
Year-End 2016	3.2%	4.6%	4.5%
Year-End 2017	2.7%	3.7%	3.9%
Year-End 2018	2.7%	3.6%	3.7%
Year-End 2019	2.4%	3.3%	3.4%
Year-End 2020	5.1%	7.1%	6.5%
Year-End 2021	2.9%	4.3%	3.7%
Year-End 2022	2.7%	3.6%	3.3%
November 2023	3.0%	3.5%	3.5%

SOURCE: Texas Workforce Commission

### Industry Composition Austin MSA



### Population

YEAR-END	AUSTIN MSA	TEXAS	U.S.
2016	2,062,808	27,914,064	323,071,755
2017	2,115,999	28,291,024	325,122,128
2018	2,166,805	28,624,564	326,838,191
2019	2,228,106	28,986,794	328,329,953
2020	2,299,994	29,360,759	329,484,123
2021	2,358,130	29,527,541	331,449,281
2022	2,421,115	31,172,832	334,233,854

SOURCE: Texas A&M Real Estate Center

### Average Home Prices :: November 2023

	AUSTIN MSA	TEXAS	U.S.
Average Price	\$541,217	\$406,518	\$488,900
Median Price	\$424,450	\$330,000	\$434,700
Mo. of Inventory	3.7	3.7	9.2

SOURCE: Texas A&M Real Estate Center, US Census Bureau

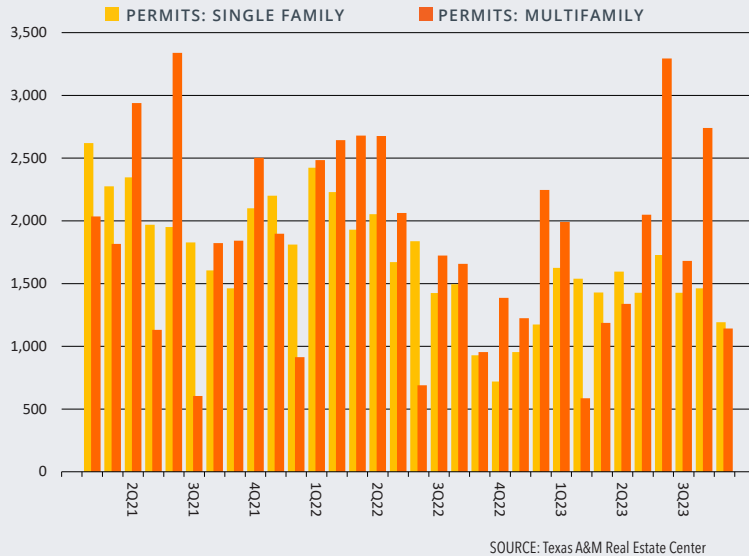
### U.S. Key Indicators

This information is current as of the publication date of this report. If you need up-to-the-minute, real-time numbers for any or all of these key indicators, visit the WSJ Market Data Center by clicking this link: <http://wsj.com/market-data>

	52 Wk High	52 Wk Low		52 Wk High	52 Wk Low
DJIA	37790.08	31429.82	30 Yr Fixed	8.28	6.36
NASDAQ	15150.07	10589.59	15 Yr Fixed	7.42	5.44
S&P 500	4793.30	3808.86	5 Yr ARM	7.16	5.53
			Jumbo	8.33	6.35
Prime Rate	8.50	7.50			
Money Mkt	0.64	0.35			

# AUSTIN | ECONOMY MARKETWATCH

## MONTHLY BUILDING PERMITS ISSUED :: AUSTIN MSA



## Transwestern Locations



## Austin Team Members

**Brandon Lester**, Regional Leader  
**Ty Puckett**, Regional Partner  
**Hale Umstatted**, Exec Managing Director  
**Chris Stutzman**, Managing Director  
**Bryan McMurrey**, Managing Director  
**Witt Westbrook**, Managing Director  
**Carter Thurmond**, Managing Director  
**Will Stewart**, Senior Vice President  
**Hunter Jones**, Senior Vice President  
**Luke Wheeler**, Vice President  
**Stayton Wright**, Vice President  
**Nash Frisbie**, Vice President  
**Max Appling**, Vice President  
**Seth Gilford**, Senior Associate  
**Marshall Thurmond**, Senior Associate  
**Ryan Thuma**, Senior Associate  
**Rye Hinkle**, Senior Associate  
**Tyler Gauntt**, Senior Associate  
**Bailey Sousa**, Associate  
**Rachel Becker**, Associate  
**Rob Ellwood**, Business Analyst

Business Development  
 Development & Capital Markets  
 Capital Markets & Corp. Services  
 Capital Markets - Multifamily  
 Capital Markets - Multifamily  
 Agency Leasing & Capital Markets  
 Agency Leasing & Capital Markets  
 Agency Leasing & Tenant Advisory  
 Agency Leasing & Tenant Advisory  
 Tenant Advisory  
 Agency Leasing & Tenant Advisory  
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 Agency Leasing & Tenant Advisory  
 Capital Markets  
 Capital Markets - Multifamily  
 Capital Markets - Multifamily  
 Agency Leasing & Capital Markets  
 Agency Leasing & Tenant Advisory  
 Agency Leasing & Capital Markets

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 (512) 314.3571  
 (512) 314.3553  
 (512) 314.5205  
 (512) 314.3961  
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 (512) 314.3975  
 (512) 314.5211  
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### METHODOLOGY

The information in this report is the result of a compilation of publicly available data from a variety of private, commercial and government sources.

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