



EXTRAORDINARY DELIVERED

1899 L STREET, NW

Washington, D.C.

Agency Leasing

OPPORTUNITY

The long-term institutional owner at 1899 L Street was looking to secure a tenant for the 11,629-square-foot top-floor vacancy in the building which is located in the heart of the Central Business District.

SOLUTION

The Transwestern team knew that the 152,500-square-foot building offered a custom-designed feel with easy access to the conference and fitness centers. Additionally, potential tenants would benefit from the various amenities and convenience of commute for employees. The building provided onsite property management, a tenant-only conference center, and new mechanical systems and restrooms. The Energy Star LEED Gold building provided easy access to the Metro and abundant dining and amenities nearby.

RESULTS

Transwestern brokered lease negotiations between the landlord and tenant Hobbs Strauss. Transwestern Executive Vice Presidents Pete Prominski and George Vogeley represented the landlord in the completion of the transaction that brought building occupancy to 91%. The space leased within six months of vacancy and achieved a market rent.