

EXTRAORDINARY DELIVERED

925 N. SAN VICENTE BOULEVARD

West Hollywood, California Capital Markets – Investment Sales

OPPORTUNITY

925 N. San Vicente Blvd. was an opportunity to sell a 9-unit value-add rent-controlled apartment building located in West Hollywood, one of Los Angeles's most prominent neighborhoods known for its nightlife, shopping, and celebrity status. The property was built in 1963 and was approximately 60% under market rent. The challenge was to sell the property for a premium despite the building's deferred maintenance, seismic retrofit requirement and need for upgrades.

SOLUTION

We reached out to every buyer directly who had purchased a property in both the immediate areas along with all the qualified buyers and brokers that have inquired about our listings in similar markets. Through our marketing process targeting both our clients and buyer brokers, we were able to procure multiple qualified offers for the property.

RESULTS

We procured a highly qualified buyer and went under contract within less than a week of marketing the property. Both the buyer and seller were extremely pleased with the streamlined process and sale terms.

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