EXTRAORDINARY DELIVERED

CAPELLA APARTMENT HOMES

Tucker (Atlanta), Georgia
Investment Sales

OPPORTUNITY

A 320-unit, value-add multifamily asset located in Northeast Atlanta within Gwinnett County, one of the fastest growing counties in the nation. The Property offered excellent access to I-85 and I-285, as well as the areas retail, entertainment and major job hubs.

SOLUTION

- Highlighted Capella's successful implementation of an interior renovation program which resulted in a 21% cumulative increase in revenue over a two-year period.
- Emphasized the opportunity to further enhance community amenities to capture subsequent rental premiums.
- Marketed the Property's proximity to major thoroughfares, allowing for fast and convenient access to employment nodes and surrounding amenity base.

RESULTS

Transwestern's Southeast Investment Services Group closed the $41,750,000 sale of Capella Apartment Homes. Capella's solid performance is expected to continue with the completion of the interior renovation program/community upgrades as the Property's spacious units and balanced mix of floor plans are consistent with the submarket demands.