



## EXTRAORDINARY DELIVERED

# CARRINGTON PARK

Jonesboro, Georgia  
Investment Sales

### OPPORTUNITY

A 330-unit, garden-style, multifamily community centrally located in Jonesboro, GA just off I-75 near I-675. Carrington Park is 97% occupied and offers investors significant cash flow as well as substantial upside potential through interior upgrades.

### SOLUTION

- Highlighted Carrington Park's significant cash flow, generating more than \$3.2 million in revenue with total revenue having increased more than 12% over the last two years.
- Emphasized the Property's rent growth potential given that the current average rent per unit is well below those being achieved at nearby communities in the competitive set.
- Marketed the Property's Interior Upgrade Program, which includes a new black appliance package, new lighting, new faucets, new faux hardwood flooring, and more.

### RESULTS

Transwestern's Southeast Investment Services Group closed the \$31,983,932 sale of Carrington Park. With the Property's strong location, upside potential, significant cash flows are expected to continue in the future.