



EXTRAORDINARY DELIVERED

NORFOLK-CHESAPEAKE PORTFOLIO

Norfolk, VA
Asset Services

OPPORTUNITY

In September 2018, DSC Partners requested Transwestern's assistance with property management operational items as part of their due diligence process prior to purchasing the "SOVA Portfolio," a 15-building 1.6 million square foot industrial portfolio in the Norfolk, VA market.

SOLUTION

Transwestern toured the properties in late September, provided staffing recommendations, budget projections and identified required utility services and vendors for each property. This was all completed, along with preliminary contracts, prior to the settlement date of December 14, 2018.

RESULTS

Due to all the preliminary services Transwestern provided during due diligence and the ability to complete all required staffing hires, Transwestern was awarded the management of the project and the new Transwestern Property Management office opened and was fully operational on December 17, 2018.