



EXTRAORDINARY DELIVERED

MARKETPLACE AT PORT ST. LUCIE

Port St. Lucie, Florida
Investment Sales

OPPORTUNITY

A 112,385 square-foot shopping center located at the intersection of U.S. Highway 1 and Jennings Road needed a buyer. The asset was 85% occupied with a diverse tenant mix including Dollar Tree and CSL Plasma. Also, it held steady in-place income and significant foot traffic from surrounding businesses.

SOLUTION

- Highlighted the significant rental rate growth under new ownership amongst several additional value-add opportunities.
- Marketed the high-profile location at the intersection of U.S. Highway 1 and Jennings Road.
- Present Port St. Lucie's consistent population and business expansion during the past decade.

RESULTS

Transwestern closed the \$5,775,000 sale of the Marketplace at Port St. Lucie. With the market's strong fundamentals, the shopping center is expected to retain its solid retail performance and tenants.