## VTS

Tenant Representation

## "VTS was able to capitalize on market conditions to secure an advantageous package."

Patrick Heeg Partner, Transwestern

VTS, a prominent property technology company, retained Transwestern in its search for a new headquarters due to its rapid growth. With headcount more than doubling since the start of the pandemic, VTS needed a spacious office to accommodate its significant expansion and desired to remain within the Manhattan metropolitan area.

After touring multiple buildings, 3 Bryant Park was determined to be the ideal location, offering a value-driven sublease opportunity in proximity to VTS' existing headquarters. In a strategic move, the company signed a 6-year lease for the entire 14th floor, encompassing 34,325 square feet. The space was sublet from Salesforce, with guidance from Transwestern.

Remaining committed to Midtown, VTS plans to relocate from 141 W. 41st St. to 3 Bryant Park by the fourth quarter of 2023.

